

Investment & Pension Funding

Facts at a Glance as of December 31, 2024

Overview

The Educational Employees' Supplementary Retirement System of Fairfax County (ERFC) was established July 1, 1973, to provide an independent retirement plan for Fairfax County Public Schools' (FCPS) personnel that supplements the primary benefits they earn and receive separately from the Virginia Retirement System (VRS) and Social Security.



\$3.3 Billion
as of 12/31/2024



78.5% Funded
as of 12/31/2023



6.4% Returns (net)
YTD through 12/31/2024

Total Members (44,546)

6/30/2024 actual

Status	Plan Name		
	Legacy	Tier 1	Tier2
Active	2,184	10,038	11,390
Retired	11,126	3,001	13
Deferred	1,257	5,108	429

■ Investments

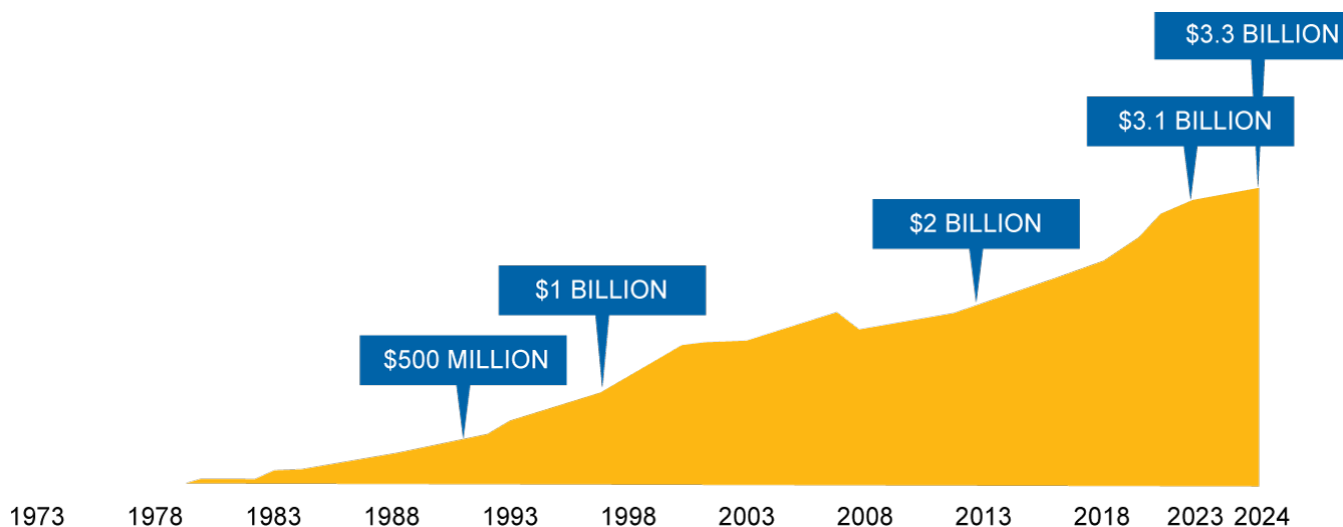
Market Value & Fund Returns (\$ in billions)*

Calendar Year	Market Value	Returns
2024	\$3.3	6.4%
2023	\$3.0	8.4%
2022	\$3.3	-14.4%
2021	\$2.6	15.7%
2020	\$3.0	17.5%
2019	\$2.6	17.5%
2018	\$2.5	-5.1%

* Data based on Segal Marco Advisors (SMA) 2024

ERFC Total Fund Growth – Valuation Assets Since Inception

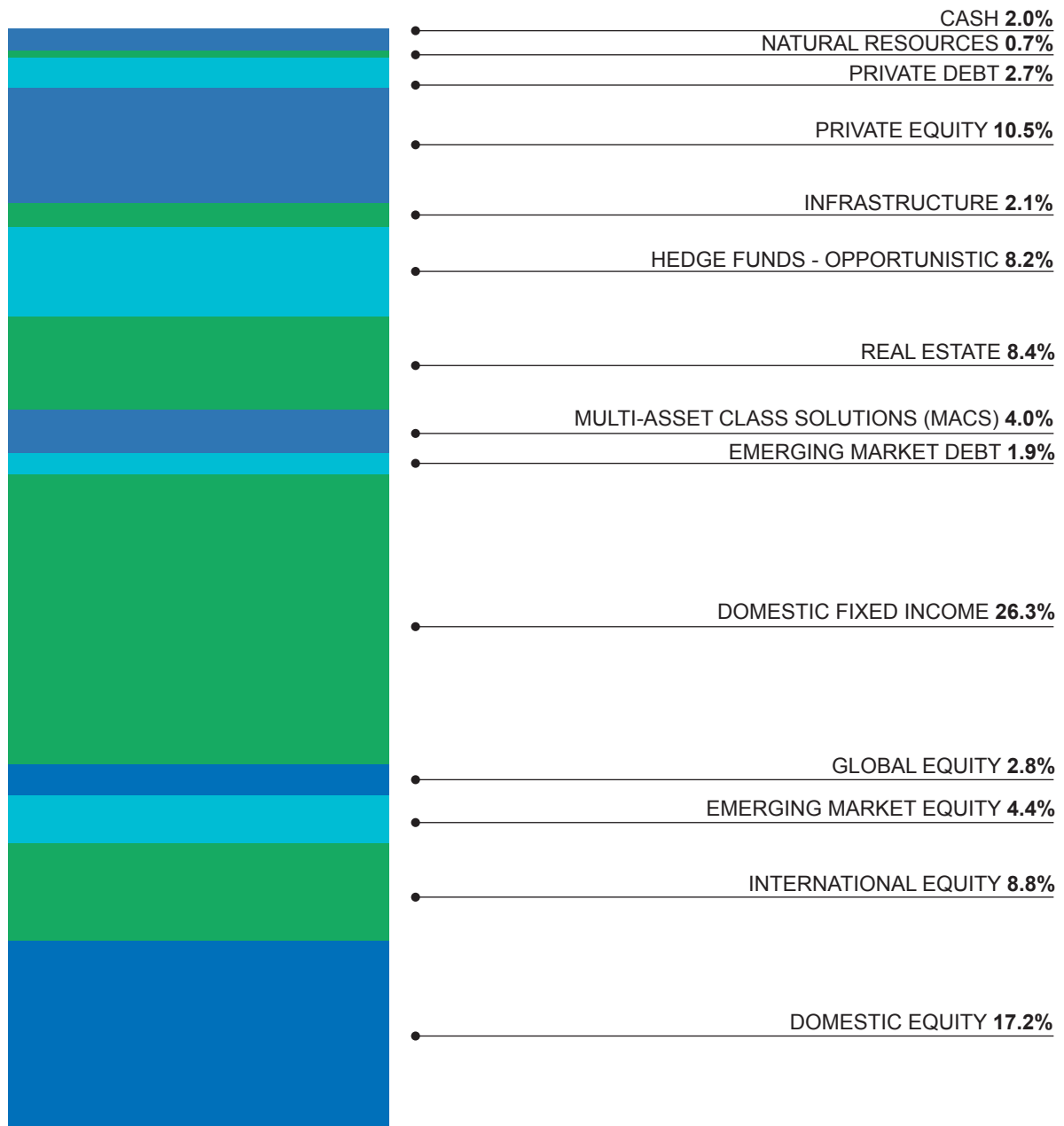
(As reflected in the December 31, 2024, actuarial valuation)



Investments

Actual Asset Allocation

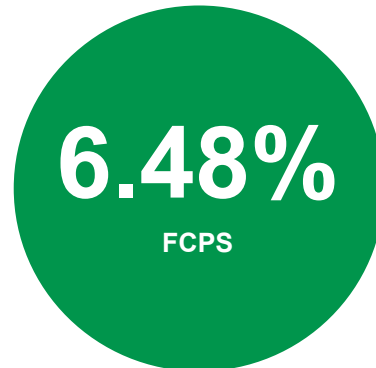
(As of 12/31/2024)



■ Pension Funding

Contribution Rates

Last 10 years



Fiscal Year	Contribution Rate		
	Employee	Employer	Total
2024	3.00%	6.48%	9.48%
2023	3.00%	6.70%	9.70%
2022	3.00%	6.70%	9.70%
2021	3.00%	6.44%	9.44%
2020	3.00%	6.44%	9.44%
2019	3.00%	6.26%	9.26%
2018	3.00%	6.24%	9.24%
2017	3.00%	5.60%	8.60%
2016	3.00%	5.60%	8.60%
2015	3.00%	5.60%	8.60%